

**CITY OF JOLIET
INTEROFFICE MEMORANDUM**

July 7, 2018

TO: Finance Committee

FROM: Kenneth R. Mihelich, Budget Officer

SUBJECT: Review of June 30, 2018 General Fund Operating Budget

Please find attached the June 30, 2018 Finance Reports for the Operating, Capital and Special Revenue Funds. Below are brief comments related to items within the General Fund Operating budget vs. actual report.

Revenues:

At the end of six months on a cash basis, overall revenues are 50.1% of budget, which is almost right on budget considering June 30th is half way through the fiscal year. If "Transfers In" are removed from the calculation, the overall revenue is approximately 51.4% of budget. Since the prior month, the City has received a good portion of property taxes and even though they stand at only 47.4% of budget, this should be more of a timing issue.

On the revenue side, several items of note:

- Amusement taxes are paid by patrons of the racetracks. Since these are seasonal revenues, they will lag in the early part of the year and pick up during the summer/fall months.
- Interest Income continues to be ahead of budget.
- Replacement taxes while appearing to be ahead of budget are more a matter of timing with receipts received unevenly within the year.
- Sales taxes (state and home rule) appear to be stronger than anticipated.
- Real estate transfer taxes appear to be coming in strong. At this point last year, total receipts were \$890K compared with \$1,352K this year. This represents a 51% increase over the prior year.
- Gaming taxes are slightly down from budget and since they represent one of the City's largest revenues they need to be monitored as the year progresses.

Expenditures:

Overall expenses are 50.1% of budget, which like revenues are basically right on track. Two of the largest expenses are "Personal Services" (primarily payroll and overtime) and "Personal Services – Benefits" (items such as health care and pensions). Each area is slightly over budget

and because they are significant items will need to be closely monitored. The largest components of Personal Services are public safety related and those are reviewed in detail in a separate report. In reviewing expense by department, each department is relatively close to the expected 50% mark. The Technology Department is better than budget by approximately 11.5%, which appears to be due to timing differences associated with professional services and repairs and maintenance.

On the expense side, several other items of note:

- As mentioned above, "Professional Svc – Benefits" includes healthcare expenditures. The healthcare budget is significant at \$22,250,000. After the first six months, expenditures are \$11,860,480 which is 53.3% of budget. Since the City is self-insured for health insurance, a shift in claims can have an impact on the budget. In looking at weekly transfers to Blue Cross Blue Shield, the City's third-party administrator, weekly claims for 2017 were approximately \$406K. In 2018, weekly health care transfers are approximately \$438K or an increase of over 7%. If this trend continues, it will have an impact on the current budget and projections for future years.
- "Other Services" is only at 21.99% of budget. However, this includes a line item for property and casualty insurance budgeted at \$515,000. The largest portion of this expenditure is paid primarily later in the year (\$31K actual for the first six months). Therefore, timing is the primary reason for the low percent of budget.

Please note that the budget is prepared on a modified accrual basis and this report is reported on a cash basis. This report provides an overall indicator of general trends, but accruals at year-end will create differences.

Cc: David Hales, City Manager
Jim Ghedotte, Finance Director

City of Joliet
Finance Reports
Operating Budgets
as of June 30, 2018

	2018 Budget	2018 June YTD	% of Budget
General Fund (100)			
Revenue			
Property Taxes	35,696,000.00	16,928,064.98	47.42%
Gaming Taxes	18,115,000.00	8,937,087.33	49.34%
State Sales Taxes	21,850,000.00	11,528,640.88	52.76%
Home Rule Sales Tax	23,650,000.00	13,072,624.66	55.28%
Utility Taxes	7,600,000.00	3,897,373.80	51.28%
State Income Taxes	14,350,000.00	7,868,287.79	54.83%
Hotel/Motel Tax	2,600,000.00	1,127,416.32	43.36%
Real Estate Transfer Tax	2,038,000.00	1,351,718.96	66.33%
Titled/Registration Tax	160,000.00	80,869.69	50.54%
Automobile Rental Tax	41,000.00	19,654.35	47.94%
Food & Beverage Tax	3,000,000.00	1,564,405.68	52.15%
Gasoline Privileg Tax	680,000.00	348,542.40	51.26%
Amusement Tax	105,000.00	1,669.00	1.59%
Telephone Franchise Tax	82,000.00	40,942.68	49.93%
Cable Franchise Tax	2,000,000.00	863,310.97	43.17%
Replacement Tax	2,028,224.00	1,456,397.87	71.81%
Out of State Use Tax	3,650,000.00	2,112,849.41	57.89%
Pari-Mutuel Tax	105,000.00	60,557.09	57.67%
Charges for Services	9,380,000.00	4,587,982.40	48.91%
Licenses & Permits	2,600,500.00	1,072,661.40	41.25%
Fines & Fees	17,040,756.00	8,941,702.53	52.47%
Fed/State/Priv Grant	357,800.00	199,684.70	55.81%
Interest Income	75,000.00	143,804.46	191.74%
Miscellaneous Rev	2,711,000.00	1,196,376.95	44.13%
Transfer In	4,725,000.00	-	0.00%
Revenue Total	174,640,280.00	87,402,626.30	50.05%
Expense			
Personal Services	80,520,974.00	42,258,755.86	52.48%
Personal Svc - Benef	61,263,511.00	32,784,844.17	53.51%
Professional Service	5,096,876.80	1,991,888.68	39.08%
Property Services	18,559,643.39	7,195,793.68	38.77%
Other Services	1,507,886.29	331,603.45	21.99%
Supplies	8,004,090.19	3,680,278.84	45.98%
Other Employee Costs	596,400.90	151,545.28	25.41%
Debt Service	450.00	-	0.00%
Other Expenses	3,344,300.00	2,090,271.62	62.50%
Transfer Out	1,670,970.00	-	0.00%
Expense Total	180,565,102.57	90,484,981.58	50.11%
General Fund Total	(5,924,822.57)	(3,082,355.28)	

	2018 Budget	2018 June YTD	% of Budget
General Fund Expenses By Department			
Expense			
Mayor & Council	376,540.00	189,157.31	50.24%
City Manager	1,575,384.00	793,474.03	50.37%
City Clerk	798,035.00	421,536.12	52.82%
Administrative Services	36,816,210.00	18,455,710.09	50.13%
Community & Economic Development	6,942,290.00	3,102,713.00	44.69%
Finance	15,626,406.00	8,496,441.64	54.37%
Technology	3,310,561.00	1,272,024.31	38.42%
Legal	2,376,696.00	1,245,070.85	52.39%
Police	55,670,081.00	28,303,737.73	50.84%
Fire	39,797,477.00	20,828,489.92	52.34%
Public Works	15,604,452.00	7,376,626.58	47.27%
Transfer Out	1,670,970.00	-	0.00%
Expense Total	180,565,102.00	90,484,981.58	50.11%
General Fund Expenses By Department Total	(180,565,102.00)	(90,484,981.58)	
Parking Operating Fund (520)			
Revenue			
Fines & Fees	1,806,000.00	409,165.04	22.66%
Interest Income	450.00	180.09	40.02%
Miscellaneous Rev	282.00	(562.78)	-199.57%
Revenue Total	1,806,732.00	408,782.35	22.63%
Expense			
Personal Services	794,940.00	255,828.13	32.18%
Personal Svc - Benef	191,214.00	68,049.00	35.59%
Professional Service	133,000.00	33,802.77	25.42%
Property Services	215,800.00	128,046.14	59.34%
Other Services	27,580.00	11,078.33	40.17%
Supplies	68,315.00	24,349.84	35.64%
Transfer Out	325,000.00	-	0.00%
Expense Total	1,755,849.00	521,154.21	29.68%
Parking Fund Total	50,883.00	(112,371.86)	

	2018 Budget	2018 June YTD	% of Budget
Water & Sewer Operating Fund (500)			
Revenue			
Charges for Services	49,375,205.00	26,186,516.69	53.04%
Fines & Fees	1,725,000.00	1,175,125.00	68.12%
Interest Income	100,000.00	92,257.02	92.26%
Miscellaneous Rev	1,000,000.00	356,653.20	35.67%
Revenue Total	52,200,205.00	27,810,551.91	53.28%
Expense			
Personal Services	9,778,597.00	4,305,784.87	44.03%
Personal Svc - Benef	3,378,180.00	1,158,105.38	34.28%
Professional Service	3,350,460.00	541,145.24	16.15%
Property Services	4,337,683.00	892,907.46	20.58%
Other Services	411,100.00	117,382.52	28.55%
Supplies	7,780,491.00	3,049,518.08	39.19%
Other Employee Costs	356,250.00	97,606.96	27.40%
Debt Service	1,500.00	-	0.00%
Other Expenses	52,500.00	15,619.50	29.75%
Transfer Out	4,700,000.00	-	0.00%
Expense Total	34,146,761.00	10,178,070.01	29.81%
Water & Sewer Operating Fund Total	18,053,444.00	17,632,481.90	

City of Joliet
Finance Reports
Capital Budgets
as of June 30, 2018

	2018 Budget	2018 June YTD	% of Budget
Capital Improvement Fund (300)			
Revenue			
Charges for Services	1,000,000.00	-	
Interest Income	20,000.00	27,743.06	138.72%
Transfer In	1,670,970.00	-	0.00%
Revenue Total	2,690,970.00	27,743.06	1.03%
Expense			
Capital Outlay	5,433,858.00	1,078,101.72	19.84%
Expense Total	5,433,858.00	1,360,836.26	25.04%
Capital Improvement Fund Total	(2,742,888.00)	(1,333,093.20)	
Motor Fuel Tax Fund (200)			
Revenue			
Other Taxes	3,700,000.00	2,014,363.42	54.44%
Fed/State/Priv Grant	-	117,414.06	
Interest Income	20,000.00	49,138.71	245.69%
Miscellaneous Rev	-	1,600.00	
Revenue Total	3,720,000.00	2,182,516.19	58.67%
Expense			
Capital Outlay	9,834,158.00	467,438.90	4.75%
Expense Total	9,834,158.00	467,438.90	4.75%
Motor Fuel Tax Fund Total	(6,114,158.00)	1,715,077.29	
Performance Bonds Fund (320)			
Revenue			
Interest Income	-	26,128.64	
Miscellaneous Rev	1,000,000.00	-	
Revenue Total	1,000,000.00	26,128.64	2.61%
Expense			
Capital Outlay	4,000,000.00	-	0.00%
Expense Total	4,000,000.00	-	0.00%
Performance Bonds Fund Total	(3,000,000.00)	26,128.64	
Parking Improvement Fund (521)			
Expense			
Depreciation	156,000.00	-	0.00%
Expense Total	156,000.00	-	0.00%

	2018 Budget	2018 June YTD	% of Budget
Parking Improvement Fund Total	156,000.00	-	
Water & Sewer Improvement Fund (501)			
Revenue			
Interest Income	-	86.13	
Revenue Total	-	86.13	
Expense			
Depreciation	11,000,000.00	-	0.00%
Capital Outlay	9,616,545.00	1,837,482.25	19.11%
Expense Total	20,616,545.00	1,837,482.25	8.91%
Water & Sewer Improvement Fund Total	(20,616,545.00)	(1,837,396.12)	
IEPA ESTP IPS & Screen (504)			
Revenue			
Miscellaneous Rev	-	149,866.01	
Revenue Total	-	149,866.01	
Expense			
Capital Outlay	150,000.00	-	0.00%
Expense Total	150,000.00	-	0.00%
IEPA ESTP IPS & Screen Fund Total	150,000.00	149,866.01	
IEPA Wet Weather Treatment Facility (507)			
Revenue			
Miscellaneous Rev	41,000,000.00	10,034,612.39	24.47%
Revenue Total	41,000,000.00	10,034,612.39	24.47%
Expense			
Capital Outlay	39,995,912.00	8,076,038.05	20.19%
Expense Total	39,995,912.00	8,076,038.05	20.19%
IEPA Wet Weather Treatment Facility Fund Tot	1,004,088.00	1,958,574.34	
IEPA Aux Sable & WSTP Phosphorus Removal (508)			
Revenue			
Miscellaneous Rev	18,620,000.00	5,107,559.10	27.43%
Revenue Total	18,620,000.00	5,107,559.10	27.43%
Expense			
Capital Outlay	17,620,000.00	4,449,029.63	25.25%
Expense Total	17,620,000.00	4,449,029.63	25.25%
IEPA Aux Sable & WSTP Phosphorus Removal	1,000,000.00	658,529.47	
IEPA Sanitary Sewer Rehab (509)			
Revenue			

	2018 Budget	2018 June YTD	% of Budget
Miscellaneous Rev	1,589,000.00	1,617,358.15	101.78%
Revenue Total	1,589,000.00	1,617,358.15	101.78%
Expense			
Capital Outlay	3,248,000.00	865,585.62	26.65%
Expense Total	3,248,000.00	865,585.62	26.65%
IEPA Sanitary Sewer Rehab Fund Total	(1,659,000.00)	751,772.53	
IEPA Watermain Rehabilitation (510)			
Revenue			
Miscellaneous Rev	-	1,031,719.12	
Revenue Total	-	1,031,719.12	
Expense			
Capital Outlay	2,000,000.00	491,561.53	24.58%
Expense Total	2,000,000.00	491,561.53	24.58%
IEPA Watermain Rehabilitation	(2,000,000.00)	540,157.59	
IEPA ESTP Phosphorus Removal (511)			
Revenue			
Miscellaneous Rev	-	-	
Revenue Total	-	-	
Expense			
Capital Outlay	-	134,590.28	
Expense Total	-	134,590.28	
IEPA ESTP Phosphorus Removal	-	(134,590.28)	
IEPA 2018 Sanitary Sewer Rehab (512)			
Revenue			
Miscellaneous Rev	6,886,000.00	-	
Revenue Total	6,886,000.00	-	
Expense			
Capital Outlay	13,626,000.00	50,763.64	
Expense Total	13,626,000.00	50,763.64	
IEPA 2018 Sanitary Sewer Rehab	(6,740,000.00)	(50,763.64)	
IEPA 2018 Watermain Rehab (513)			
Revenue			
Miscellaneous Rev	7,200,000.00	923,943.24	
Revenue Total	7,200,000.00	923,943.24	
Expense			
Capital Outlay	7,200,000.00	94,524.85	

	2018 Budget	2018 June YTD	% of Budget
Expense Total	7,200,000.00	94,524.85	
IEPA Sanitary Sewer Rehab	-	829,418.39	
IEPA 2019 Sanitary System Rehabilitation (514)			
Revenue			
Miscellaneous Rev	345,000.00	-	0.00%
Revenue Total	345,000.00	-	0.00%
Expense			
Capital Outlay	760,000.00	94,268.48	12.40%
Expense Total	760,000.00	94,268.48	12.40%
IEPA 2019 Sanitary System Rehabilitation	(415,000.00)	(94,268.48)	
IEPA 2019 Water System Rehabilitation (515)			
Revenue			
Miscellaneous Rev	350,000.00	-	0.00%
Revenue Total	350,000.00	-	0.00%
Expense			
Capital Outlay	400,000.00	80,567.13	20.14%
Expense Total	400,000.00	80,567.13	20.14%
IEPA 2019 Water System Rehabilitation	(50,000.00)	(80,567.13)	
IEPA Eastside Sewer Relief (530)			
Revenue			
Miscellaneous Rev	10,250,000.00	-	0.00%
Revenue Total	10,250,000.00	-	0.00%
Expense			
Capital Outlay	10,250,000.00	-	0.00%
Expense Total	10,250,000.00	-	0.00%
IEPA Eastside Sewer Relief	-	-	
Water Reserve Fund (531)			
Revenue			
Transfer In	300,000.00	-	0.00%
Revenue Total	300,000.00	-	0.00%
Water Reserve Fund	300,000.00	-	

City of Joliet
Finance Reports
Special Revenue Budgets
as of June 30, 2018

	2018 Budget	2018 June YTD	% of Budget
Block Grant Fund (210)			
Revenue			
Fed/State/Priv Grant	2,014,629.00	230,243.85	11.43%
Revenue Total	2,014,629.00	230,243.85	11.43%
Expense			
Professional Service	846,829.00	199,925.00	23.61%
Property Services	845,000.00	-	0.00%
Other Services	3,300.00	630.36	19.10%
Other Employee Costs	4,500.00	3,484.42	77.43%
Capital Outlay	225,000.00	513,854.66	228.38%
Transfer Out	90,000.00	-	0.00%
Expense Total	2,014,629.00	717,894.44	35.63%
Block Grant Fund Total	-	(487,650.59)	
Evergreen Terrace Fund (110)			
Revenue			
Miscellaneous Rev	1,000,000.00	-	0.00%
Transfer In	90,000.00	-	0.00%
Revenue Total	1,090,000.00	-	
Expense			
Professional Service	90,000.00	771.50	0.86%
Property Services	-	952.35	
Expense Total	90,000.00	1,723.85	1.92%
Evergreen Terrace Fund Total	1,000,000.00	(1,723.85)	
Business District Fund (240)			
Revenue			
Other Taxes	115,000.00	62,880.32	54.68%
Interest Income	1,500.00	1,827.03	121.80%
Revenue Total	116,500.00	64,707.35	55.54%
Expense			
Other Expenses	115,000.00	14,929.82	12.98%
Expense Total	115,000.00	14,929.82	12.98%
Business District Fund Total	1,500.00	49,777.53	

	2018 Budget	2018 June YTD	% of Budget
General Debt Service Fund (405)			
Revenue			
Property Taxes	1,663,000.00	618,757.52	37.21%
Revenue Total	1,663,000.00	618,757.52	37.21%
Expense			
Debt Service	1,662,950.00	101,225.00	6.09%
Expense Total	1,662,950.00	101,225.00	6.09%
General Debt Service Fund Total	50.00	517,532.52	
Grant & Special Revenue Fund (220)			
Revenue			
Charges for Services	179,378.00	4,550.00	2.54%
Fed/State/Priv Grant	10,302,033.00	2,163,871.70	21.00%
Interest Income	5,000.00	2,231.52	44.63%
Revenue Total	10,486,411.00	2,170,653.22	20.70%
Expense			
Professional Service	1,701,100.00	397,257.37	23.35%
Other Services	7,500.00	1,324.38	17.66%
Supplies	112,814.00	7,227.25	6.41%
Other Employee Costs	-	1,571.00	
Other Expenses	1,500.00	1,624.00	108.27%
Capital Outlay	9,765,497.00	1,726,849.22	17.68%
Expense Total	11,588,411.00	2,135,853.22	18.43%
Grant & Special Revenue Fund Total	(1,102,000.00)	34,800.00	
Special Revenue Revolving Fund (221)			
Revenue			
Fines & Fees	243,500.00	105,078.94	43.15%
Fed/State/Priv Grant	20,000.00	8,398.30	41.99%
Interest Income	50.00	4.30	8.60%
Revenue Total	263,550.00	113,481.54	43.06%
Expense			
Professional Service	64,500.00	10,738.00	16.65%
Property Services	1,000.00	1,642.90	
Other Services	5,000.00	2,438.72	48.77%
Supplies	200,000.00	11,292.38	5.65%
Other Employee Costs	43,700.00	22,723.54	52.00%
Other Expenses	42,000.00	15,714.50	
Capital Outlay	110,000.00	45,835.94	41.67%
Expense Total	466,200.00	110,385.98	23.68%
Special Revenue Revolving Fund Total	(202,650.00)	3,095.56	

	2018 Budget	2018 June YTD	% of Budget
Foreign Fire Tax Fund (225)			
Revenue			
Other Taxes	200,000.00	-	0.00%
Revenue Total	200,000.00	-	0.00%
Expense			
Other Expenses	200,000.00	-	0.00%
Expense Total	200,000.00	-	0.00%
Foreign Fire Tax Fund Total	-	-	
Special Service Area Fund (230)			
Revenue			
Property Taxes	641,540.00	203,731.28	31.76%
Fines & Fees	-	31,209.10	
Revenue Total	641,540.00	234,940.38	36.62%
Expense			
Professional Service	16,540.00	-	0.00%
Property Services	43,560.00	2,202.00	5.06%
Other Expenses	330,000.00	206,497.95	62.58%
Capital Outlay	1,126,410.00	391,038.77	34.72%
Transfer Out	50,000.00	-	0.00%
Expense Total	1,566,510.00	599,738.72	38.29%
Special Service Area Fund Total	(924,970.00)	(364,798.34)	
TIF #2 City Center Fund (250)			
Revenue			
Property Taxes	600,000.00	118,418.65	19.74%
Interest Income	-	671.10	
Miscellaneous Rev	100,000.00	100,000.00	100.00%
Transfer In	50,000.00	-	0.00%
Revenue Total	750,000.00	219,089.75	29.21%
Expense			
Professional Service	25,000.00	300.00	1.20%
Other Services	-	991.80	
Other Expenses	600,000.00	260,012.35	43.34%
Capital Outlay	-	267,255.89	
Expense Total	625,000.00	528,560.04	84.57%
TIF #2 City Center Fund Total	125,000.00	(309,470.29)	
TIF #3 Cass Street Fund (251)			
Revenue			
Property Taxes	70,000.00	7,450.56	10.64%
Revenue Total	70,000.00	7,450.56	10.64%
Expense			
Professional Service	2,500.00	-	

	2018 Budget	2018 June YTD	% of Budget
Other Expenses	67,500.00	-	0.00%
Expense Total	70,000.00	-	0.00%
TIF #3 Cass Street Fund Total	-	7,450.56	
TIF #4 Presence St. Joseph (252)			
Revenue			
Property Taxes	10,000.00	1,227.72	12.28%
Revenue Total	10,000.00	1,227.72	12.28%
Expense			
Professional Service	-	-	
Other Expenses	-	-	
Expense Total	-	-	
TIF #4 Presence St. Joseph Fund Total	10,000.00	1,227.72	
Water & Sewer Debt Service Fund (505)			
Expense			
Debt Service	9,474,883.00	921,543.34	9.73%
Expense Total	9,474,883.00	921,543.34	9.73%
Water & Sewer Debt Service Fund Total	9,474,883.00	921,543.34	

Investment Report - By Institution
as of June 30, 2018

	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL
FIRST MIDWEST BANK				4,131,420.57		4,131,420.57
Capital Improvement Fund	Daily			1,644,478.14		1,644,478.14
Motor Fuel Fund	Daily			2,118,063.54		2,118,063.54
Property Improvement Fund	Daily			166,828.44		166,828.44
TIF Fund	Daily			202,050.45		202,050.45
IPTIP				49,228,772.72		49,228,772.72
Business District Fund	Daily			325,128.47		325,128.47
General Fund	Daily			23,678,413.15		23,678,413.15
Motor Fuel Fund	Daily			4,604,231.24		4,604,231.24
Property Improvement Fund	Daily			4,110,380.42		4,110,380.42
Water & Sewer Funds	Daily			16,510,619.44		16,510,619.44
CIBC				11,506,335.64		11,506,335.64
General Fund	Daily			1,963,937.70		1,963,937.70
Grants & Special Revenue Fund	Daily			5,381,620.89		5,381,620.89
Parking Fund	Daily			434,322.15		434,322.15
Water & Sewer Funds	Daily			3,726,454.90		3,726,454.90
CIBC - 90 DAY CD				6,124,776.08	27,049.86	6,151,825.94
Capital Improvement Fund	8/13/2018	5/14/2018	1.77%	2,110,880.68	9,315.06	2,120,195.74
Motor Fuel Fund	8/13/2018	5/14/2018	1.77%	3,132,794.53	13,824.64	3,146,619.17
Water & Sewer Funds	9/13/2018	6/14/2018	1.78%	881,100.87	3,910.16	885,011.03
BUSEY BANK-6 MONTH CD				2,089,459.12	19,577.95	2,109,037.07
Capital Improvement Fund	10/26/2018	4/26/2018	1.90%	2,089,459.12	19,577.95	2,109,037.07
Grand Total				73,080,764.13	46,627.81	73,127,391.94

CITY OF JOLIET
INTEROFFICE MEMORANDUM

July 11, 2018

TO: Finance Committee

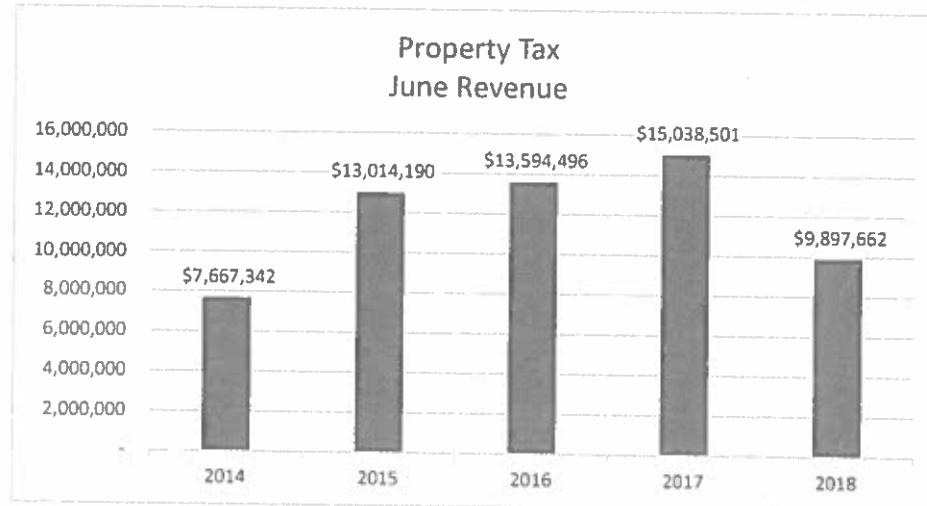
FROM: James Ghedotte, Director of Finance

SUBJECT: Budget Trends – General Fund – Top Ten Revenue Sources

1. Property Taxes – Revenue is trending behind 2017 for the first six months however it is expected that this is a timing difference and will be on budget by the end of the year.
2. Home Rule Sales Tax – Revenue is trending higher than 2017 and is \$872,382 higher than budgeted through the first four months of the year.
3. State Shared Sales Tax – Revenue is trending higher than last year and is \$440,882 higher than budgeted through the first four months of the year.
4. Game Wagering Tax – Revenue is trending below 2017 and is \$112,595 lower than budgeted through the first five months of the year.
5. Municipal Waste – Revenue is trending higher than 2017 and is \$306,068 higher than budgeted through the first six months of the year.
6. Income Tax – Revenue is trending higher than 2017 and is \$753,917 higher than budgeted through the first five months of the year.
7. Ambulance Fee – Revenue is trending about the same as 2017 and is slightly above budget in the amount of \$49,611.
8. Out of State Use Tax – Revenue is trending higher than 2017 and is \$191,962 higher than budgeted through the first four months of the year.
9. Telecommunications Tax – Revenue is trending below 2017 and is \$129,246 lower than budgeted through the first four months of the year.
10. Food and Beverage Tax – Revenue is trending higher than 2017 and is \$85,396 higher than budgeted through the first six months of the year.

City of Joliet
Analysis of Revenue - Property Tax
January, 2014 through June, 2018

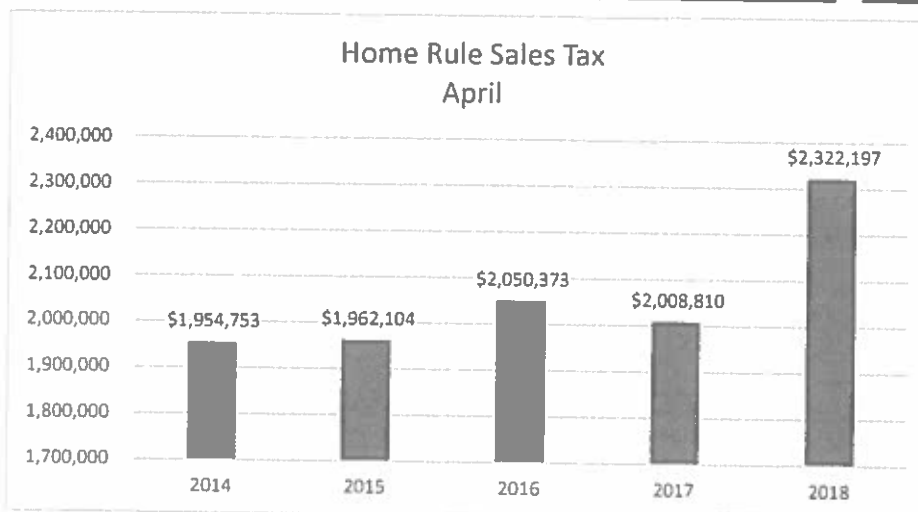
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	8,962,001.80	3,812,354.94	3,569,620.26	1,862,231.31	2,760,799.13
June	7,667,342.41	13,014,189.96	13,594,495.95	15,038,500.50	9,897,661.70
July	300,133.84	296,002.98	417,212.68	733,727.23	
August	992,487.00	964,418.79	941,946.73	734,238.17	
September	13,743,339.15	12,328,649.73	5,022,146.03	10,592,040.87	
October	817,063.70	2,018,274.04	9,707,986.78	4,263,250.91	
November	141,285.01	17,766.51	228,768.06	330,884.20	
December	520,110.40	661,939.76	373,557.66	510,242.02	-
	<u>\$ 33,143,763.31</u>	<u>\$ 33,113,596.71</u>	<u>\$ 33,855,734.15</u>	<u>\$ 34,065,115.21</u>	<u>\$ 12,658,460.83</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 0	\$ 2,962,917	\$ (2,962,917)	\$ (2,962,917)
February	0	2,962,917	(2,962,917)	(5,925,833)
March	0	2,962,917	(2,962,917)	(8,888,750)
April	0	2,962,917	(2,962,917)	(11,851,667)
May	2,760,799.13	2,962,917	(202,118)	(12,053,784)
June	9,897,661.70	2,962,917	6,934,745	(5,119,039)
July		2,962,917		(5,119,039)
August		2,962,917		(5,119,039)
September		2,962,917		(5,119,039)
October		2,962,917		(5,119,039)
November		2,962,917		(5,119,039)
December	-	2,962,917	-	(5,119,039)
	<u>\$ 12,658,460.83</u>	<u>\$ 35,555,000</u>	<u>\$ (5,119,039)</u>	

City of Joliet
Analysis of Revenue - Home Rule Sales Tax
January, 2014 through April, 2018

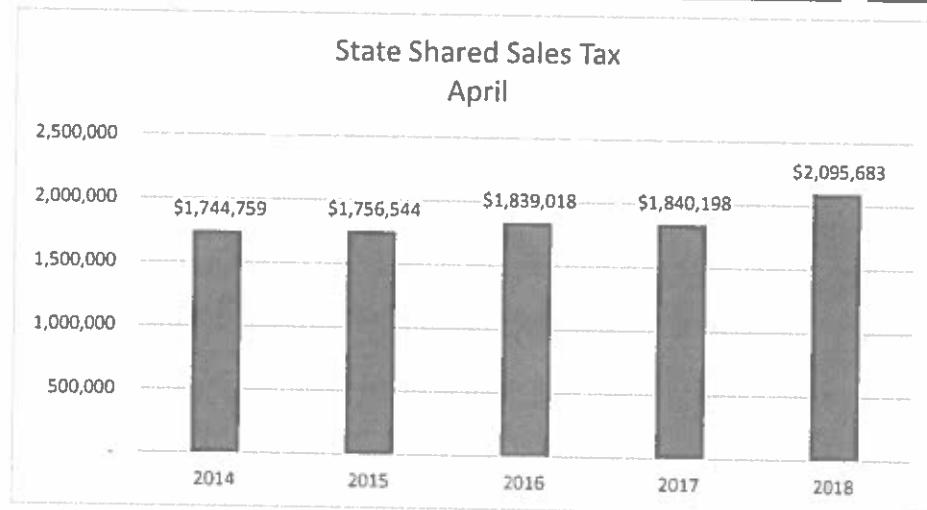
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 2,492,783.54	\$ 2,620,383.69	\$ 2,673,950.62	\$ 2,610,539.16	\$ 2,838,471.57
February	1,544,677.00	1,780,259.78	1,703,820.97	1,645,834.61	1,797,245.62
March	1,658,783.35	1,705,717.13	1,772,376.51	1,665,137.79	1,797,801.44
April	1,954,752.52	1,962,104.15	2,050,372.80	2,008,810.27	2,322,196.76
May	2,016,768.24	1,890,833.91	1,944,210.07	1,908,932.57	
June	2,168,619.76	2,099,457.09	2,143,715.65	2,085,018.21	
July	2,059,082.83	2,175,621.97	2,165,734.23	2,255,487.08	
August	2,006,551.33	2,026,815.50	2,121,324.78	2,082,534.16	
September	2,075,403.14	2,062,134.38	2,109,959.08	2,135,603.17	
October	2,037,869.98	2,151,696.81	2,110,149.51	2,100,741.48	
November	1,964,336.15	2,073,065.82	1,960,681.28	2,063,022.25	
December	2,117,869.59	2,091,719.61	2,096,178.32	2,253,887.02	-
	<u>\$ 24,097,497.43</u>	<u>\$ 24,639,809.84</u>	<u>\$ 24,852,473.82</u>	<u>\$ 24,815,547.77</u>	<u>\$ 8,755,715.39</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 2,838,471.57	\$ 1,970,833	\$ 867,638	\$ 867,638
February	1,797,245.62	1,970,833	(173,588)	694,051
March	1,797,801.44	1,970,833	(173,032)	521,019
April	2,322,196.76	1,970,833	351,363	872,382
May		1,970,833		872,382
June		1,970,833		872,382
July		1,970,833		872,382
August		1,970,833		872,382
September		1,970,833		872,382
October		1,970,833		872,382
November		1,970,833		872,382
December	-	1,970,833	-	872,382
	<u>\$ 8,755,715.39</u>	<u>\$ 23,650,000</u>	<u>\$ 872,382</u>	

City of Joliet
Analysis of Revenue - State Shared Sales Tax
January, 2014 through April, 2018

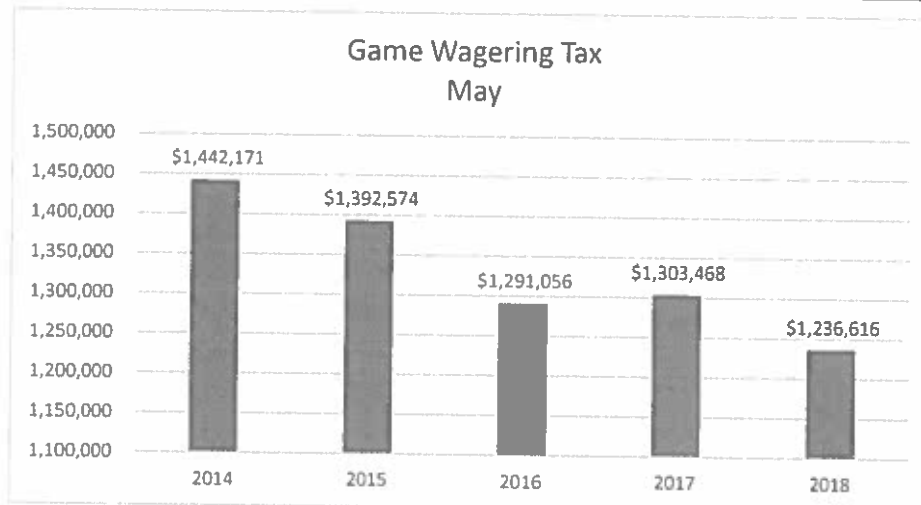
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,974,377.98	\$ 2,131,346.57	\$ 2,172,429.95	\$ 2,178,897.64	\$ 2,307,621.37
February	1,386,540.95	1,584,676.24	1,539,718.20	1,538,082.29	1,666,267.55
March	1,474,964.49	1,513,900.92	1,604,507.73	1,537,942.99	1,654,643.14
April	1,744,758.62	1,756,543.74	1,839,017.66	1,840,198.48	2,095,682.93
May	1,768,597.41	1,695,656.13	1,730,090.49	1,761,258.65	
June	1,847,564.50	1,823,292.88	1,912,386.96	1,891,506.68	
July	1,757,558.14	1,877,310.92	1,915,829.07	1,995,630.10	
August	1,767,668.65	1,831,246.44	1,886,112.67	1,885,397.31	
September	1,800,294.70	1,866,791.30	1,889,620.86	1,930,877.98	
October	1,738,760.04	1,805,274.72	1,857,441.32	1,874,017.58	
November	1,693,821.76	1,814,714.71	1,736,137.61	1,847,111.79	
December	1,777,802.20	1,803,773.56	1,822,968.92	1,957,314.10	-
	<u>\$ 20,732,709.44</u>	<u>\$ 21,504,528.13</u>	<u>\$ 21,906,261.44</u>	<u>\$ 22,238,235.59</u>	<u>\$ 7,724,214.99</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 2,307,621.37	\$ 1,820,833	\$ 486,788	\$ 486,788
February	1,666,267.55	1,820,833	(154,566)	332,222
March	1,654,643.14	1,820,833	(166,190)	166,032
April	2,095,682.93	1,820,833	274,850	440,882
May		1,820,833		440,882
June		1,820,833		440,882
July		1,820,833		440,882
August		1,820,833		440,882
September		1,820,833		440,882
October		1,820,833		440,882
November		1,820,833		440,882
December	-	1,820,833	-	440,882
	<u>\$ 7,724,214.99</u>	<u>\$ 21,850,000</u>	<u>\$ 440,882</u>	

City of Joliet
Analysis of Revenue - Game Wagering Tax
January, 2014 through May, 2018

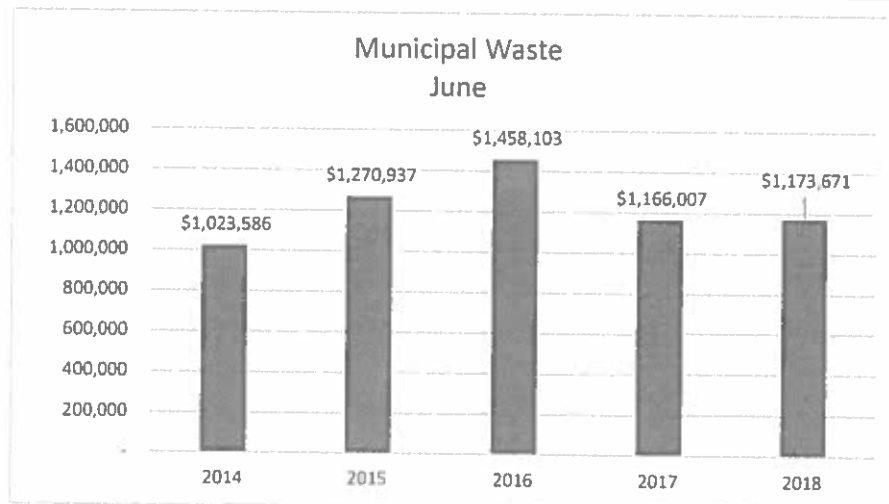
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,145,105.77	\$ 1,240,827.92	\$ 1,360,732.17	\$ 1,223,466.51	\$ 1,113,154.79
February	1,252,844.53	1,161,544.11	1,217,860.45	1,214,165.91	1,111,278.64
March	1,496,055.46	1,380,886.80	1,390,904.19	1,385,482.63	1,414,366.37
April	1,395,558.83	1,375,775.05	1,352,400.68	1,345,203.63	1,261,989.02
May	1,442,171.27	1,392,573.94	1,291,056.14	1,303,467.97	1,236,616.44
June	1,218,584.78	1,302,359.20	1,225,518.36	1,243,984.75	
July	1,394,180.02	1,384,269.40	1,364,170.99	1,310,859.15	
August	1,468,181.58	1,330,163.84	1,214,629.38	1,278,613.71	
September	1,300,837.93	1,239,811.92	1,213,800.76	1,283,686.21	
October	1,295,847.47	1,269,275.61	1,238,460.28	1,245,071.04	
November	1,278,675.57	1,260,644.07	1,193,516.41	1,205,934.41	
December	1,394,596.96	1,228,402.07	1,186,756.66	1,271,357.18	-
	<u>\$ 16,082,640.17</u>	<u>\$ 15,566,533.93</u>	<u>\$ 15,249,806.47</u>	<u>\$ 15,311,293.10</u>	<u>\$ 6,137,405.26</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,113,154.79	\$ 1,250,000	\$ (136,845)	\$ (136,845)
February	1,111,278.64	1,250,000	(138,721)	(275,567)
March	1,414,366.37	1,250,000	164,366	(111,200)
April	1,261,989.02	1,250,000	11,989	(99,211)
May	1,236,616.44	1,250,000	(13,384)	(112,595)
June		1,250,000		(112,595)
July		1,250,000		(112,595)
August		1,250,000		(112,595)
September		1,250,000		(112,595)
October		1,250,000		(112,595)
November		1,250,000		(112,595)
December	-	1,250,000	-	(112,595)
	<u>\$ 6,137,405.26</u>	<u>\$ 15,000,000</u>	<u>\$ (112,595)</u>	

City of Joliet
Analysis of Revenue - Municipal Waste (Including Penalties)
January, 2014 through June, 2018

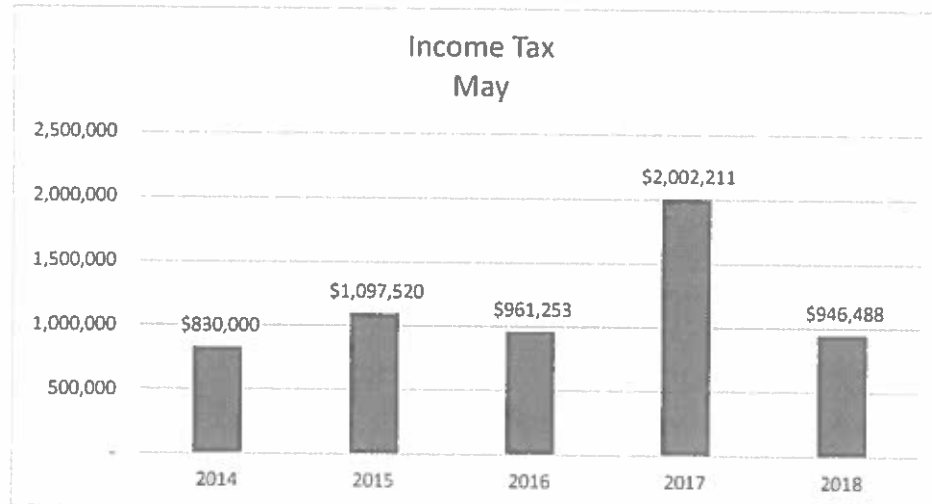
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,032,689.14	\$ 856,597.81	\$ 1,189,993.44	\$ 1,006,658.39	\$ 1,397,380.41
February	1,031,278.18	1,007,792.37	1,154,811.11	600,809.13	1,187,734.40
March	972,251.86	1,142,591.87	1,483,452.67	984,123.99	1,130,892.94
April	990,371.75	1,272,430.80	790,918.22	910,071.28	1,160,047.75
May	1,018,903.09	778,495.04	1,121,525.49	1,393,693.74	1,168,689.67
June	1,023,585.76	1,270,937.35	1,458,102.50	1,166,007.41	1,173,671.27
July	1,016,092.37	836,958.18	488,226.56	932,665.43	
August	1,030,416.75	1,093,704.97	655,530.89	946,791.29	
September	1,042,399.66	1,282,279.72	729,359.22	1,634,312.21	
October	1,020,696.29	856,725.48	1,494,784.38	959,629.64	
November	1,013,232.69	1,047,701.08	901,129.98	1,169,191.31	
December	1,186,374.56	848,714.74	1,891,656.89	1,900,140.97	-
	<u>\$ 12,378,292.10</u>	<u>\$ 12,294,929.41</u>	<u>\$ 13,359,491.35</u>	<u>\$ 13,604,094.79</u>	<u>\$ 7,218,416.44</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,397,380.41	\$ 1,152,058	\$ 245,322	\$ 245,322
February	1,187,734.40	1,152,058	35,676	280,999
March	1,130,892.94	1,152,058	(21,165)	259,834
April	1,160,047.75	1,152,058	7,990	267,824
May	1,168,689.67	1,152,058	16,632	284,455
June	1,173,671.27	1,152,058	21,613	306,068
July		1,152,058		306,068
August		1,152,058		306,068
September		1,152,058		306,068
October		1,152,058		306,068
November		1,152,058		306,068
December	-	1,152,058	-	306,068
	<u>\$ 7,218,416.44</u>	<u>\$ 13,824,696</u>	<u>\$ 306,068</u>	

City of Joliet
Analysis of Revenue - Income Tax
January, 2014 through May, 2018

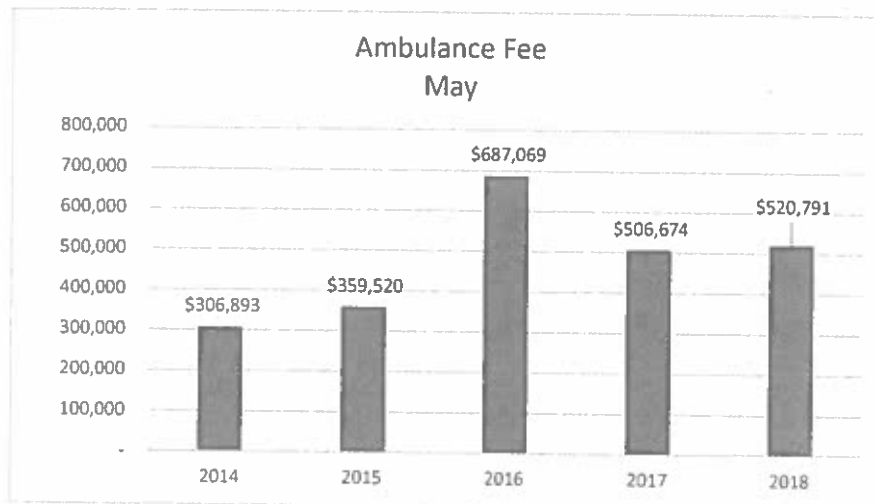
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,437,562.41	\$ 1,791,894.64	\$ 1,592,719.19	\$ 1,466,219.50	\$ 1,643,200.93
February	821,075.71	781,709.27	922,075.11	777,594.03	826,077.22
March	1,435,824.57	1,597,441.39	1,426,745.88	1,499,569.34	1,268,477.65
April	2,228,365.70	2,642,822.15	2,010,977.08	1,035,478.96	2,048,839.72
May	830,000.19	1,097,520.47	961,252.91	2,002,211.46	946,488.23
June	1,373,676.42	1,548,536.82	1,371,868.16	1,369,811.97	
July	801,344.12	898,644.35	798,893.60	772,149.02	
August	783,629.32	855,906.89	872,627.17	654,628.59	
September	1,398,225.76	1,504,293.78	1,289,507.90	1,175,643.60	
October	942,675.31	991,869.10	784,111.68	884,775.81	
November	708,832.45	775,707.15	865,490.01	778,944.35	
December	1,200,997.07	1,455,452.95	1,267,737.15	1,135,204.04	-
	<u>\$ 13,962,209.03</u>	<u>\$ 15,941,798.96</u>	<u>\$ 14,164,005.84</u>	<u>\$ 13,552,230.67</u>	<u>\$ 6,733,083.75</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,643,200.93	\$ 1,195,833	\$ 447,368	\$ 447,368
February	826,077.22	1,195,833	(369,756)	77,611
March	1,268,477.65	1,195,833	72,644	150,256
April	2,048,839.72	1,195,833	853,006	1,003,262
May	946,488.23	1,195,833	(249,345)	753,917
June		1,195,833		753,917
July		1,195,833		753,917
August		1,195,833		753,917
September		1,195,833		753,917
October		1,195,833		753,917
November		1,195,833		753,917
December	-	1,195,833	-	753,917
	<u>\$ 6,733,083.75</u>	<u>\$ 14,350,000</u>	<u>\$ 753,917</u>	

City of Joliet
Analysis of Revenue - Ambulance Fee
January, 2014 through May, 2018

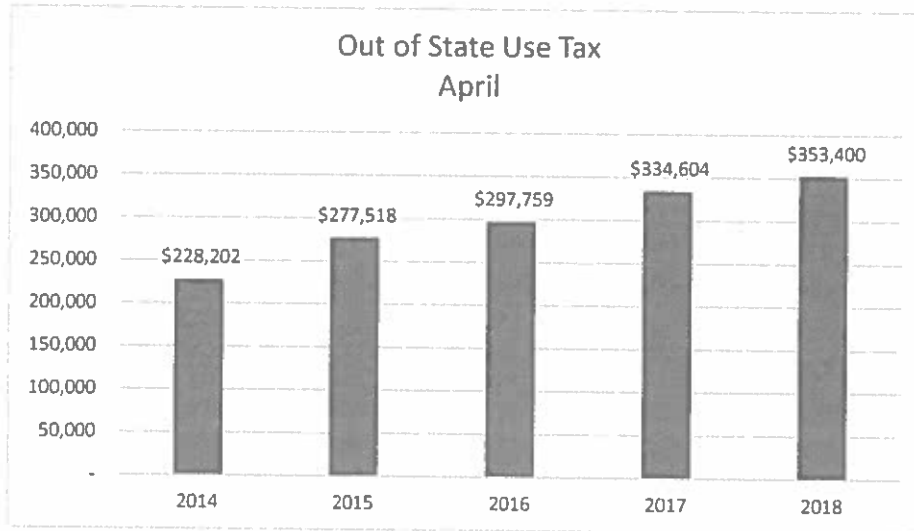
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 459,180.45	\$ 536,161.82	\$ 265,361.44	\$ 0	\$ 628,029.18
February	365,359.16	392,238.11	451,018.72	376,880.10	54,714.91
March	487,827.29	391,232.43	334,998.02	738,461.61	836,816.76
April	398,917.10	477,643.20	225,945.84	440,905.45	334,258.73
May	306,892.86	359,520.47	687,069.20	506,674.27	520,791.33
June	427,130.06	218,625.71	799,439.21	741,868.64	
July	379,690.82	759,763.82	406,731.07	486,553.97	
August	411,558.94	362,900.11	572,166.96	786,464.59	
September	450,728.82	588,774.94	152,768.64	380,501.36	
October	512,915.81	499,624.17	520,064.53	491,148.31	
November	373,060.58	370,139.78	428,812.74	92,510.93	
December	260,134.56	681,361.35	532,540.32	319,463.40	-
	<u>\$ 4,833,396.45</u>	<u>\$ 5,637,985.91</u>	<u>\$ 5,376,916.69</u>	<u>\$ 5,361,432.63</u>	<u>\$ 2,374,610.91</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 628,029.18	\$ 465,000	\$ 163,029	\$ 163,029
February	54,714.91	465,000	(410,285)	(247,256)
March	836,816.76	465,000	371,817	124,561
April	334,258.73	465,000	(130,741)	(6,180)
May	520,791.33	465,000	55,791	49,611
June		465,000		49,611
July		465,000		49,611
August		465,000		49,611
September		465,000		49,611
October		465,000		49,611
November		465,000		49,611
December	-	465,000	-	49,611
	<u>\$ 2,374,610.91</u>	<u>\$ 5,580,000</u>	<u>\$ 49,611</u>	

City of Joliet
Analysis of Revenue - Out of State Use Tax
January, 2014 through April, 2018

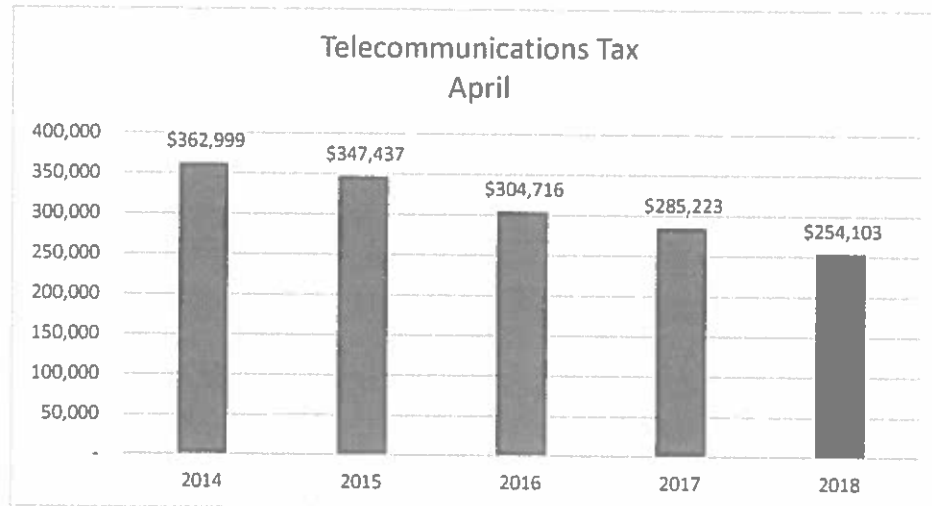
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 332,039.90	\$ 381,164.04	\$ 404,603.52	\$ 473,285.02	\$ 478,039.88
February	176,063.02	134,855.57	248,588.71	273,406.95	284,555.51
March	172,842.29	263,214.68	253,395.16	257,305.12	292,633.92
April	228,201.97	277,518.48	297,758.71	334,603.99	353,399.81
May	210,376.14	272,408.39	290,021.33	287,339.32	
June	223,518.46	259,474.49	282,211.74	306,207.64	
July	249,491.31	292,675.41	318,293.30	293,153.49	
August	212,744.71	271,351.11	253,316.43	289,503.97	
September	230,393.76	247,951.51	276,156.38	311,762.91	
October	279,559.09	285,087.57	283,878.10	328,554.90	
November	264,505.79	287,109.94	309,605.89	326,271.91	
December	251,467.70	282,939.39	300,590.20	377,948.38	-
	<u>\$ 2,831,204.14</u>	<u>\$ 3,255,750.58</u>	<u>\$ 3,518,419.47</u>	<u>\$ 3,859,343.60</u>	<u>\$ 1,408,629.12</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over</u> <u>(Under) Budget</u>	<u>Amount Over</u> <u>(Under) Budget</u> <u>For the Year 2018</u>
January	\$ 478,039.88	\$ 304,167	\$ 173,873	\$ 173,873
February	284,555.51	304,167	(19,611)	154,262
March	292,633.92	304,167	(11,533)	142,729
April	353,399.81	304,167	49,233	191,962
May		304,167		191,962
June		304,167		191,962
July		304,167		191,962
August		304,167		191,962
September		304,167		191,962
October		304,167		191,962
November		304,167		191,962
December	-	304,167	-	191,962
	<u>\$ 1,408,629.12</u>	<u>\$ 3,650,000</u>	<u>\$ 191,962</u>	

City of Joliet
Analysis of Revenue - Telecommunications Tax
January, 2014 through April, 2018

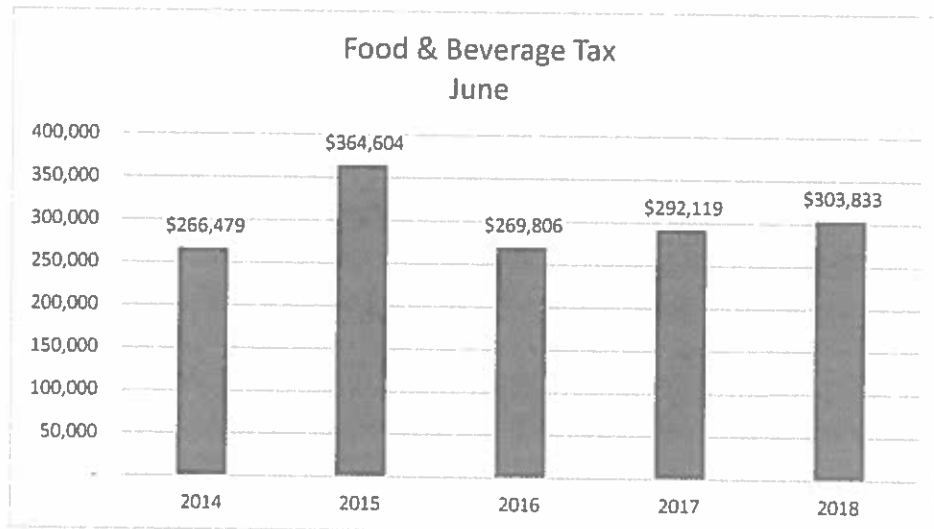
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 360,631.76	\$ 346,201.68	\$ 364,431.95	\$ 290,030.09	\$ 243,179.33
February	348,385.06	333,032.87	294,167.55	280,729.83	243,373.11
March	363,670.25	317,481.68	295,166.81	273,078.11	233,432.09
April	362,999.04	347,436.61	304,716.06	285,223.16	254,102.55
May	347,104.26	310,494.04	304,997.35	264,848.58	
June	294,061.00	303,117.26	290,265.55	273,742.11	
July	297,273.08	303,016.11	280,937.75	258,090.50	
August	301,868.39	313,572.75	284,349.97	260,158.07	
September	301,230.71	308,157.33	296,086.40	257,368.43	
October	297,169.92	296,141.06	293,445.14	248,227.85	
November	300,392.26	305,444.62	288,438.69	251,489.31	
December	326,084.45	285,185.96	287,097.85	246,176.94	-
	<u>\$ 3,900,870.18</u>	<u>\$ 3,769,281.97</u>	<u>\$ 3,584,101.07</u>	<u>\$ 3,189,162.98</u>	<u>\$ 974,087.08</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 243,179.33	\$ 275,833	\$ (32,654)	\$ (32,654)
February	243,373.11	275,833	(32,460)	(65,114)
March	233,432.09	275,833	(42,401)	(107,515)
April	254,102.55	275,833	(21,731)	(129,246)
May		275,833		(129,246)
June		275,833		(129,246)
July		275,833		(129,246)
August		275,833		(129,246)
September		275,833		(129,246)
October		275,833		(129,246)
November		275,833		(129,246)
December	-	275,833	-	(129,246)
	<u>\$ 974,087.08</u>	<u>\$ 3,310,000</u>	<u>\$ (129,246)</u>	

City of Joliet
Analysis of Revenue - Food & Beverage Tax
January, 2014 through June, 2018

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 0	\$ 19,991.83	\$ 0	\$ 1,172.41	\$ 172,463.96
February	317,406.04	103,083.31	218,569.01	90,568.95	337,336.00
March	265,158.47	290,495.56	247,129.83	306,881.10	272,415.80
April	221,252.20	101,903.86	230,128.26	254,600.77	264,290.37
May	77,578.43	196,400.56	274,315.90	263,339.99	235,056.88
June	266,479.38	364,603.65	269,806.43	292,119.23	303,832.91
July	375,372.78	161,082.17	118,203.53	270,924.25	
August	231,517.42	305,826.27	314,203.01	230,601.12	
September	248,257.89	374,263.35	326,944.49	275,751.30	
October	259,551.81	219,874.34	162,729.00	140,488.22	
November	149,932.26	261,462.70	309,588.68	286,079.01	
December	538,978.67	498,249.44	489,246.67	665,364.33	-
	<u>\$ 2,951,485.35</u>	<u>\$ 2,897,237.04</u>	<u>\$ 2,960,864.81</u>	<u>\$ 3,077,890.68</u>	<u>\$ 1,585,395.92</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 172,463.96	\$ 250,000	\$ (77,536)	\$ (77,536)
February	337,336.00	250,000	87,336	9,800
March	272,415.80	250,000	22,416	32,216
April	264,290.37	250,000	14,290	46,506
May	235,056.88	250,000	(14,943)	31,563
June	303,832.91	250,000	53,833	85,396
July		250,000		85,396
August		250,000		85,396
September		250,000		85,396
October		250,000		85,396
November		250,000		85,396
December	-	250,000	-	85,396
	<u>\$ 1,585,395.92</u>	<u>\$ 3,000,000</u>	<u>\$ 85,396</u>	